

**FERONIKI SA**  
**INTERNATIONAL FORWARDING & LOGISTICS SERVICES**  
**BALANCE SHEET OF 31 DECEMBER 2020 4th PERIOD (JANUARY 1 - DECEMBER 31)**

ASSETS	Period 2020			Period 2019			LIABILITIES	Period	Period
	Costs of Assets	Depreciation	Net value of Fix Assets	Costs of Assets	Depreciation	Net value of Fix Assets			
<b>B.FORMATION EXPENSES</b>							<b>A.CAPITAL &amp; RESERVES</b>		
1.Preliminary expences	0,00	0,00	0,00	0,00	0,00	0,00	I.Share Capital (1.000 shares of euros 29,35)		
4.Other formation expences	845,00	748,38	96,62	845,00	719,34	125,66	1.Paid up capital	200.000,00	200.000,00
<b>TOTAL (B)</b>	<b>845,00</b>	<b>748,38</b>	<b>96,62</b>	<b>845,00</b>	<b>719,34</b>	<b>125,66</b>		<b>200.000,00</b>	<b>200.000,00</b>
<b>C.FIXED ASSETS</b>							<b>IV.Reserves</b>		
<b>I.Intangible Assets</b>							1.Legal reserve	4.247,56	3.987,56
			0,00			0,00	4.Other reserves		
			0,00			0,00	5.Tax0free reserves unter special laws		
	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>		<b>4.247,56</b>	<b>3.987,56</b>
<b>II.Tangible Assets</b>							<b>V.Results carried forward</b>		
1.Land			0,00			0,00	3. Profit carried forward	72.644,34	75.764,20
3.Buildings and technical works	20.675,74	3.857,22	16.818,52	20.675,74	3.029,70	17.646,04		<b>72.644,34</b>	<b>75.764,20</b>
							<b>VI.Amount itented to increase equality</b>		
							Shareholder deposits	<b>0,00</b>	<b>0,00</b>
							<b>Total Capital and Reserve (A)</b>	<b>276.891,90</b>	<b>279.751,76</b>
4.Machinery			0,00			0,00	<b>B.PROVISIONS FOR LIABILITIES AND CHARGES</b>		
5.Transportation equipment	10.000,00	399,99	9.600,01	0,00	0,00	0,00	1.Provisions for retirement benefits		
6.Furniture and fixtures	41.418,49	19.360,83	22.057,66	38.340,43	15.496,65	22.843,78		<b>0,00</b>	<b>0,00</b>
7.Payments on account and tangible assets in course con.			0,00			0,00			
	<b>72.094,23</b>	<b>23.618,04</b>	<b>48.476,19</b>	<b>59.016,17</b>	<b>18.526,35</b>	<b>40.489,82</b>			
<b>TOTAL TANGIBLE &amp; INTANGIBLE ASSETS (CI+CII)</b>	<b>72.094,23</b>	<b>23.618,04</b>	<b>48.476,19</b>	<b>59.016,17</b>	<b>18.526,35</b>	<b>40.489,82</b>	<b>C. CREDITORS</b>		
<b>III.Financial Assets</b>							<b>I.Long term depts</b>		
1.Participating interests in affiliated undertakings							2.Bank loans	17.500,00	
7.Other financial assets			1.660,00			1.660,00		<b>17.500,00</b>	<b>0,00</b>
			<b>1.660,00</b>			<b>1.660,00</b>	<b>II.Current liabilities</b>		
<b>TOTAL FIXED ASSETS (CI+CII+CIII)</b>			<b>50.136,19</b>			<b>42.149,82</b>	1.Suppliers	87.886,13	49.651,31
<b>D.CURRENT ASSETS</b>							2.Notes payable		
<b>I.Stocks</b>							2α.Cheques payable	85.044,06	63.673,41
1.Mechandise							3.Banks		
2.Products							4.Advances from trade deptors	50.595,40	64.991,85
4.Raw material-Spare parts							5.Taxes - duties	1.855,16	17.172,16
5.Payments on account for imports							6.Social security	5.219,59	5.322,27
			<b>0,00</b>			<b>0,00</b>			
<b>II.Deptors</b>							10.Dividends		
1.Trade deptors	163.982,82			173.726,82			11.Sundry creditors	6.423,20	250,00
Less provisions		0,00	163.982,82		0,00	173.726,82		<b>237.023,54</b>	<b>201.061,00</b>
2.Notes receivable - In portfolio			0,00			0,00	<b>Total Creditors ( C )</b>	<b>254.523,54</b>	<b>201.061,00</b>
3.Notes overdue									
3α.Cheques receivable			33.531,10			114.699,07			
3β.Cheques overdue			0,00			0,00			
11.Sundry deptors			2.664,15			8.610,38			
12.Advances to account for									
			<b>200.178,07</b>			<b>297.036,27</b>			
<b>IV.Cash at bank and in hand</b>									
1.Cash in hand			5.782,78			18.622,24			
3.Sight and time deposits			275.279,28			120.152,32			
			<b>281.062,06</b>			<b>138.774,56</b>			
<b>TOTAL CURREND ASSETS (DI+DII+DIII+DVI)</b>			<b>481.240,13</b>			<b>435.810,83</b>			

**D. ACCRUALS & DEFERRED**

**E.PREPAYMENTS AND ACCRUED INCOME**

1.Deferred charges	1.026,33	2.726,45	2. Accrued expences	1.083,83	0,00
	<u>1.026,33</u>	<u>2.726,45</u>	<b>TOTAL (D)</b>	<u>1.083,83</u>	<u>0,00</u>
<b>GRAND TOTAL - ASSETS (B+C+D+E)</b>	<u><u>532.499,27</u></u>	<u><u>480.812,76</u></u>	<b>GRAND TOTAL LIABILITIES (A+B+C+D)</b>	<u><u>532.499,27</u></u>	<u><u>480.812,76</u></u>

**MEMO ACCOUNTS**

1.Third party assets items			1.Beneficiaries of assets items		
4.Other memo accounts	<u>0,00</u>	<u>0,00</u>	4.Other memo accounts	<u>0,00</u>	<u>0,00</u>

**PROFIT & LOSS ACCOUNT**

At December 31, 2019 (January 1- December 31 2019)

	Period 2.020	Period 2.019		Period 2.020	Period 2.019
<b>I.Operating Results</b>			Net results (profit) for the year	5.157,71	42.484,43
Net turnover (sales)	608.358,59	526.817,56	Reserves for appropriation	75.764,20	46.413,39
Less :Cost of sales	405.227,65	285.607,77	<b>Total</b>	-4.597,63	<b>76.324,28</b>
Gross operating results (profit)	203.130,94	241.209,79	1. Income tax	3.419,94	11.588,84
Plus Other operating income	6,64	0,00	<b>Profit for appropriation</b>	<u><b>72.904,34</b></u>	<u><b>77.308,98</b></u>
Total	203.137,58	241.209,79	<b>Appropriated as under</b>		
LESS 1.Administrative expenses	201.493,18	194.579,19	1. Legal reserve	260,00	1.544,78
2.Development expences	0,00	0,00	Profit caried forward	72.644,34	75.764,20
3. Distribution costs	0,00	0,00			
Sub Total	1.644,40	46.630,60			
PLUS Credit interest and similar income	0,00	0,00			
Less					
3.Credit interest and similar charges	2.184,03	-2.184,03			
<b>Total operating results (profit)</b>	<u><b>-539,63</b></u>	<u><b>43.368,80</b></u>		<u><b>72.904,34</b></u>	<u><b>77.308,98</b></u>
<b>II.Extraordinary results</b>					
1Extraordinary and non-operating income	6.536,74	149,67			
2.Extraordinary profit	563,67	7.100,41			
Less					
1Extraordinary and non-operating expences	1.701,03	1.701,03			
Operating and extraordinary results (profit)	4.859,75	5.399,38			
Less :Provisions for extraordinary dangers	0,00	1.187,91			
Plus Income from prior periods	297,96	1.187,91			
Total value adjustments og fix assets	5.120,73	-1.038,24			
Less Charged to the operation cost	5.120,73	0,00			
<b>NET RESULTS (Profit) FOR THE YEAR before taxes</b>	<u><u><b>5.157,71</b></u></u>	<u><u><b>42.484,43</b></u></u>			

**APPROPRIATION ACCOUNT**

Managing Director

Papagianopoulos kyriakos

Vice Presi

Margaritis ioannis

Head Accounts Department

Nikoleas Panagiotis

